

**Attachment 1
Middlesex County
Annual Treasurer's Statement of Development Charger Reserve Fund for By-Law #7291
For the period January 1 to December 31, 2025**

Description	Services to which the Development Charges Relates		Total
	Services Related to a Highway	Growth Studies	
Opening Balance, January 1, 2025	-	-	-
Plus:			
Development Charges Collections	1,026,390.62	4,140.31	1,030,530.93
Accrued Interest	-	-	-
Repayment of Monies Borrowed from Fund & Associated Interest 1	-	-	-
Sub-Total	1,026,390.62	4,140.31	1,030,530.93
Less:			
Amount Transferred to Capital (or Other) Funds 2	(3,061,103.96)	(12,384.04)	(3,073,452.00)
Amounts Refunded	-	-	-
Amounts Loaned to Other D.C. Service Category for interim Financing	-	-	-
Amounts Credited 3	-	-	-
Sub-Total	(3,061,103.96)	(12,384.04)	(3,073,452.00)
Closing Balance, December 31, 2025 4	(2,034,713.34)	(8,207.73)	(2,042,921.07)

¹ Source of funds used to repay the D.C. reserve fund.

² See Attachment 1 for details. Amount includes front-ended growth-related share of the Glendon Drive Roundabout project.

³ See Attachment 2 for details.

⁴ Negative balance is temporary and will be recovered through future DC collections, in accordance with the County's Debt Management and Reserve Fund Policies.

The County is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act.

Nicole Nourse, CPA, CA
Director of Financial Services/Treasurer
Middlesex County

**Attachment 2
Middlesex County
Amount Transferred to Capital (or Other) Funds – Capital Fund Transactions**

			D.C. Recoverable Cost Share		Non-D.C. Recoverable Cost Share	
DC Background Study Project No.	Capital Fund Transactions	Gross Capital Cost	Forecast Period – D.C. Reserve Fund Draw	Post-Forecast Period: Benefit/Capacity Interim Financing (Note 1)	Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions
3b	Services Related to a Highway-Glendon Drive Roundabout	6,687,134.20	1,026,390.62	2,034,713.34	-	3,626,030.24
	Total - Services Related to Highways	6,687,134.20	1,026,390.62	2,034,713.34	-	3,626,030.24

Note 1: Remaining D.C. \$2,034,713 to be collected in future fiscal years.

**Middlesex County
Amount Transferred to Capital (or Other) Funds – Operating Fund Transactions (Debt)**

		D.C. Reserve Fund Draw		Post D.C. Forecast Period			Non-D.C. Recoverable Cost Share		
Operating Fund Transactions	Annual Debt Repayment Amount	Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
N/A			-			-			

**Attachment 3
Middlesex County
Statement of Reserve Fund Balance Allocations**

Service:	Services Related to a Highway
Balance in Reserve Fund at Beginning of Year:	-
60% of Balance to be Allocated (at a minimum):	-

Project Description	Project Number	Total Growth-related Capital Cost Remaining to be Funded	Share of Growth-related Cost Allocated to Date	Share of Growth-related Cost Allocated - Current Year
Glendon Drive Roundabout	3b	3,061,103.96	-	1,026,390.62

As the Development Charge reserve fund had a zero balance at the beginning of the year, there were no funds subject to the 60 percent allocation requirement under subsection 35(3) of the Development Charges Act, 1997. Accordingly, no prior-year reserve fund balances were allocated to projects in the current year.