



County of Middlesex

Committee of the Whole

2015 BUDGET

STRATHMERE LODGE DEBENTURE PAYMENT

	2014 PROJECTED	2014 BUDGET	2015 BUDGET
REVENUES			
COUNTY OF MIDDLESEX	\$757,000	\$757,000	\$757,000
PROVINCE OF ONTARIO	\$604,440	\$604,440	\$604,440
TSF. FROM RESERVE - TAX RATE	\$13,816	\$13,816	\$0
Total REVENUES	\$1,375,256	\$1,375,256	\$1,361,440
EXPENDITURES			
PRINCIPAL	\$890,000	\$890,000	\$890,000
INTEREST	\$485,256	\$485,256	\$443,960
TSF. TO RESERVE - TAX RATE	\$0	\$0	\$27,480
Total EXPENDITURES	\$1,375,256	\$1,375,256	\$1,361,440

**County of Middlesex
2015 BUDGET
Strathmere Lodge - Debenture Payment**

	1	2	3	4	5	6	7	8	9	10	11
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Revenues											
County of Middlesex	500,000	757,000	757,000	757,000	757,000	757,000	757,000	757,000	757,000	757,000	757,000
Province of Ontario	466,992	604,440	604,440	604,440	604,440	604,440	604,440	604,440	604,440	604,440	604,440
Tsf. from Res. - Tax Rate	295,895	302,832	263,516	223,917	178,774	135,951	96,352	54,999	13,703	(25,217)	(68,832)
Total	1,262,887	1,664,272	1,624,956	1,585,357	1,540,214	1,497,391	1,457,792	1,416,439	1,375,143	1,336,223	1,292,608
Expenditures											
Principal	445,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000
Interest	817,887	774,272	734,956	695,357	650,214	607,391	567,792	526,439	485,143	446,223	402,608
Total	1,262,887	1,664,272	1,624,956	1,585,357	1,540,214	1,497,391	1,457,792	1,416,439	1,375,143	1,336,223	1,292,608

Strathmere Lodge - Debenture Payment

	12	13	14	15	16	17	18	19	20	21	Totals
	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	1 to 21
	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
Revenues											
County of Middlesex	757,000	757,000	757,000	757,000	757,000	757,000	536,440	394,677	316,447	344,260	14,203,824
Province of Ontario	604,440	604,440	604,440	604,440	604,440	604,440	604,440	604,440	604,440	100,740	12,037,732
Tsf.from Res.Fund / Res.	(111,090)	(151,424)	(192,777)	(232,149)	(275,482)	(317,061)	(137,627)	(36,708)	-	-	27,406
Total	1,250,350	1,210,016	1,168,663	1,129,291	1,085,958	1,044,379	1,003,253	962,409	920,887	445,000	26,268,962
Expenditures											
Principal	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	890,000	445,000	17,800,000
Interest	360,350	320,016	278,663	239,291	195,958	154,379	113,253	72,409	30,887	-	8,468,962
Total	1,250,350	1,210,016	1,168,663	1,129,291	1,085,958	1,044,379	1,003,253	962,409	920,887	445,000	26,268,962