

County of Middlesex 2015 Budget Summary

2015 Operating Budget

Attached is the County budget for 2015

The increase is 8.1% before any growth or reassessment impact

The growth amount is \$503,141 or 1.61%.

The reassessment amount is \$1,339,915, this will be reflected when tax rates are applied.

To bring the tax ratios to the 2014 level, \$589,157 (1.9%) will need to be cut from the 2015 budget or transferred from the tax rate stabilization reserve (2014 \$39,241 was transferred).

A decrease in Ontario Municipal Partnership Fund (OMPF) revenue of \$286,400 (20%) from Provincial Government (the amount for 2015 has been confirmed)

The budget includes a 2% increase to non-union salaries including the Warden.

This budget includes:

\$156,813 for Western Ontario Wardens' Caucus SWIFT project

Salary contingency of \$134,097.

New staffing in the budget of \$250,000 plus additional one 12 hour ambulance.

Plowing, sanding and salting budget increased by 7% as per the County policy.

For the budget review, departments have included an overall summary.

2015 Capital Budget

The transfer to roads capital reserve following PSAB recommendations has been increased by 1% to \$8,324,832 from \$8,242,408. 8,324,832

Bridge transfer remains the same at \$2,500,000.

Transfer to equipment capital as per policy \$800,000

Transfer to facilities capital as per policy \$150,000

Transfer for IT for PSAB purposes is \$150,000

Economic Development is transferring funds to the capital budget for Gateway and Tourism signage, the third year of a four year project, plus tourism project.

Administration budget includes capital for an upgrade to our council agenda and County building lights and windows.

Strathmere Lodge has capital projects exceeding their \$200,000 transfer and will be drawing the shortfall from their reserve fund.